



**Cure VCP Disease, Inc.**

**Financial Statements**  
**For the Years Ended December 31, 2022 and 2021**

**Cure VCP Disease, Inc.**  
**Statements of Financial Position**  
**December 31, 2022 and 2021**

<b><u>Assets</u></b>	<b><u>December 31, 2022</u></b>	<b><u>December 31, 2021</u></b>
Current Assets		
Cash and Cash Equivalents	\$ 402,586	\$ 341,385
Accounts Receivable	4,225	-
Total Current Assets	<u>406,811</u>	<u>341,385</u>
<b>Total Assets</b>	<b><u>\$ 406,811</u></b>	<b><u>\$ 341,385</u></b>
<b><u>Liabilities and Net Assets</u></b>		
Total Current Liabilities	<u>-</u>	<u>-</u>
Net Assets		
Net Assets without Donor Restrictions	123,258	141,385
Net Assets - Board Restricted	64,935	-
Net Assets with Donor Restrictions	<u>218,618</u>	<u>200,000</u>
Total Net Assets	<u>406,811</u>	<u>341,385</u>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 406,811</u></b>	<b><u>\$ 341,385</u></b>

**Cure VCP Disease, Inc.**  
**Statements of Activities**  
**For the Years Ended December 31, 2022 and 2021**

	<b>2022</b>			<b>2021</b>		
	Net Assets without Donor	Net Assets with Donor Restrictions	Total	Net Assets without Donor	Net Assets with Donor Restrictions	Total
<b>Revenues and Other Support</b>						
Contribution Income	\$ 68,965	\$ 200,000	\$ 268,965	\$ 82,330	\$ 200,000	\$ 282,330
Fundraising Income	55,370	-	55,370	24,859	-	24,859
Program Income - Scientific Conference	1,691	-	1,691	1,349	-	1,349
Release from Restrictions	181,382	(181,382)	-	-	-	-
Total Revenues and Other Support	307,408	18,618	326,026	108,538	200,000	308,538
<b>Expenses</b>						
Program Expenses	215,516	-	215,516	135,116	-	135,116
General and Administrative Expenses	16,641	-	16,641	5,311	-	5,311
Fundraising Expenses	28,443	-	28,443	1,648	-	1,648
Total Expenses	260,600	-	260,600	142,075	-	142,075
<b>Change in Net Assets</b>	46,808	18,618	65,426	(33,537)	200,000	166,463
<b>Net Assets, Beginning of Year</b>	141,385	200,000	341,385	174,922	-	174,922
<b>Net Assets, End of Year</b>	<u>\$ 188,193</u>	<u>\$ 218,618</u>	<u>\$ 406,811</u>	<u>\$ 141,385</u>	<u>\$ 200,000</u>	<u>\$ 341,385</u>

**Cure VCP Disease, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2022**

	Program	Management and General	Fundraising	Total
Grants	\$ 52,592	\$ -	\$ -	\$ 52,592
Compensation	50,113	-	-	50,113
Research Services	38,703	1,500	-	40,203
Patient Service - Research Travel	22,496	-	-	22,496
Professional Fees	-	5,398	-	5,398
Research Equipment	2,218	-	-	2,218
Office Expenses	1,210	2,428	-	3,638
Fundraising Expenses	-	-	26,250	26,250
Conferences	33,099	-	-	33,099
Insurance	-	2,911	-	2,911
Educational Resources	12,979	-	-	12,979
Technology	2,106	1,763	2,193	6,062
Bank Service Charge	-	2,641	-	2,641
Total Functional Expenses	<u>\$ 215,516</u>	<u>\$ 16,641</u>	<u>\$ 28,443</u>	<u>\$ 260,600</u>

**Cure VCP Disease, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2021**

	Program	Management and General	Fundraising	Total
Grants	\$ 80,161	\$ -	\$ -	\$ 80,161
Research Services	31,621	-	-	31,621
Patient Service - Research Travel	13,750	-	-	13,750
Research Equipment	6,451	-	-	6,451
Office Expenses	900	1,461	248	2,609
Technology	204	694	1,400	2,298
Conferences	2,029	-	-	2,029
Insurance	-	1,317	-	1,317
Corporate Registrations	-	1,154	-	1,154
Memberships	-	543	-	543
Bank Service Charge	-	142	-	142
Total Functional Expenses	<u>\$ 135,116</u>	<u>\$ 5,311</u>	<u>\$ 1,648</u>	<u>\$ 142,075</u>

**Cure VCP Disease, Inc.**  
**Statements of Cash Flows**  
**For the Years Ended December 31, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
<b>Cash Flows from Operating Activities</b>		
Change in Net Assets	\$ 65,426	\$ 166,463
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Increase in Accounts Receivable	<u>(4,225)</u>	<u>-</u>
Net Cash Provided by Operating Activities	61,201	166,463
 Net Change in Cash and Equivalents	 61,201	 166,463
 <b>Cash and Cash Equivalents, beginning of year</b>	 341,385	 174,922
 <b>Cash and Cash Equivalents, end of year</b>	 <u><u>\$ 402,586</u></u>	 <u><u>\$ 341,385</u></u>